



## Staff Report

**DATE:** November 10, 2021

**FILE:** H-AB

**TO:** Chair and Directors  
Regional Hospital District Board

**FROM:** Russell Dyson  
Chief Administrative Officer

Supported by Russell Dyson  
Chief Administrative Officer

*R. Dyson*

**RE:** **2022 Provisional Budget**

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### **Purpose**

To present the 2022 provisional budget for the Comox Strathcona Regional Hospital District (CSRHD).

### **Recommendation from the Chief Administrative Officer**

THAT the 2022 provisional budget for the Comox Strathcona Regional Hospital District be adopted as presented.

### **Executive Summary**

The provisional budget is a legislative requirement for regional hospital districts and provides the authority for expenditures until it is replaced by the annual budget adopted by the CSRHD Board before March 31, 2022.

The 2022 provisional budget includes:

- Annual funding allocation of \$1,850,000 for minor equipment and projects (\$5,000 up to < \$1,500,000), this will be funded entirely through current year taxation.
- Annual unconditional grants of \$5,000 for each of the six named health facilities other than hospitals, totaling \$30,000, as per the CSRHD financial planning policy.
- Major capital projects greater than \$1.5 million:
  - \$160,484 is carried forward to 2022 for the balance of the Unit Dose Medication Distribution (UDMD) project.
  - \$144,000 is carried forward to 2022 for the balance of the Patient Monitors and Central Station (Phillips)
  - \$63,070 is carried forward to 2022 for the balance of the Ophthalmology PHACO
  - \$166,000 is carried forward to 2022 for the balance of the Phillips Monitoring software/hardware

- Long-term debt payments to Municipal Finance Authority as follows:
  - Issue 99 – principal = \$16,304, interest = \$8,496
  - Issue 146 (NIHP) – principal = \$7.8 million, interest = \$2.9M
- The 2022 requisition of \$12,600,000 remains unchanged from 2021 translating to a 2022 proposed residential tax rate per \$1,000 taxable value of \$0.3821 based on the 2021 revised assessment roll.
- In 2021, the Board engaged in a strategic planning session to review its mandate and consider added collaboration with health service partners to improve community health care and community health outcomes. These discussions would also provide for some direction related to the future expenditure reserve funds. The 2022 provisional budget, as presented in this report, does not contemplate any expanded role for the CSRHD; however as the CSRHD Board is considering the outcome of its strategic planning sessions in November 2021, staff can incorporate any such changes into the 2022 proposed budget, to be considered in early 2022.

Prepared by:

Concurrence:

***K. Douville***

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Kelly Broughton  
Senior Financial Accounting  
Technician

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Kevin Douville, B.Comm  
Acting Chief Financial Officer

**Stakeholder Distribution (Upon Agenda Publication)**

|               |   |
|---------------|---|
| Island Health | ✓ |
|---------------|---|

**Background/Current Situation**

The provisional budget is being presented with limited changes from the prior year. Appendix B contains the consolidated budget, and as per the financial planning policy, details and prior years’ comparisons are provided in Appendices C and D.

Capital projects/equipment \$5,000 to \$1,500,000

The CSRHD financial planning policy provides for an annual fixed allocation of \$1,850,000 towards Island Health’s annual equipment/project needs under \$1.5 million. The allocation represents a 40 per cent share of capital equipment/project costs with Island Health providing the balance of 60 per cent.

Prior year projects are assumed to be completed at the end of the previous budget year for the purposes of the provisional budget. This allows us to clearly see the current year values.

### Capital projects/equipment greater than \$1,500,000

The 2022 provisional budget includes a \$533,554 carry forward for the balance of the UDMD, the Phillips software/hardware, Patient Monitors, Central Station and the Ophthalmology PHACO projects.

### **Policy Analysis**

Per section 23 of the *Hospital District Act*, regional hospital districts must prepare and adopt, before a prescribed date (December 31<sup>st</sup>) a provisional budget for the following calendar year.

This report is provided within the framework of the CSRHD financial planning policy.

### **Options**

As legislation requires the provisional budget to be adopted by December 31, the options available for the Board are to approve the provisional budget as presented or to approve with amendments. The Board will have subsequent opportunities to review and deliberate the 2022 budget prior to final adoption by March 31, 2022.

### **Financial Factors**

The 2022 proposed residential rate per \$1,000 taxable value is \$0.3821 (based on the 2021 revised assessment roll) which is equal to the 2021 requisition tax rate used. The apportionment between the municipal members and the electoral areas will be recalculated once the 2022 completed assessment roll is received in January 2022 and will be presented as part of the 2022 proposed budget. The subsequent recommended budget will also reflect any actual prior year capital project and operating surplus carry forwards and other updates as required.

The uncommitted funds in the future expenditure reserve as at December 31, 2021 are anticipated to be just over \$12.5 million. Contributions to this reserve come from a variety of sources which include budgeted contributions, debenture refunds, operating and capital project surplus. At this time, the Board has not specified a purpose for these accumulating reserves, however discussion are expected to continue into 2022.

Professional fees includes \$14,000 for strategic planning/board orientation with another \$15,000 budgeted as an allowance for any additional liaison or study work and \$7,900 for the annual fiscal audit.

Administration expenses of \$151,000 are included at 2012 levels. This amount will be reviewed periodically to reflect current costs of service provision.

### **Legal Factors**

Per section 23 of the *Hospital District Act*, regional hospital districts must adopt an annual budget by March 31 of each year.

### **Intergovernmental Factors**

The Comox Valley Regional District (CVRD) executive management branch works with Island Health capital finance staff with regards to annual capital funding and project requirements.

### **Interdepartmental Involvement**


Management and administration support is provided by the CVRD administration team.

**Citizen/Public Relations**

The 2022 BC Assessment property assessed values will not be received until early January, however if the requisition is maintained at the same level as 2021, there will be little or no change for taxpayers in 2022.

Attachments: Appendix A – Requisition apportionment  
Appendix B – 2022 Consolidated provisional budget  
Appendix C – 2022 Budget summary and details  
Appendix D – 2018-2021 Comparative actual vs. budget summary report

**Appendix A**

| COMOX STRATHCONA<br>REGIONAL HOSPITAL DISTRICT                                    |   |  |             |
|---|---|--|-------------|
|  |   |  |             |
| <b>2022 CSRHD Tax Requisition Comparisons</b>                                     |   |  |             |
| <b>Participant</b>  | <b>2021 Revised<br/>Converted<br/>Assessments</b> | <b>2022<br/>Provisional<br/>Budget</b> | <b>%</b>    |
| <b>Electoral Areas</b>  |   |  |             |
| Area A - Baynes Sd-Denman/Hornby  | \$313,435,665                                     | \$1,197,676.00                         | 9.5%        |
| Area B - Lazo   | \$223,591,700                                     | \$854,371                              | 6.8%        |
| Area C - Puntledge-Black Creek  | \$290,912,031                                     | \$1,111,611                            | 8.8%        |
| Area A - Sayward Valley   | \$26,509,109                                      | \$101,295                              | 0.8%        |
| Area B - Cortes   | \$40,089,325                                      | \$153,186                              | 1.2%        |
| Area C - Discovery Islands-Mainland Inlets  | \$101,344,480                                     | \$387,250                              | 3.1%        |
| Area D - Oyster Bay-Buttle Lake   | \$140,994,594                                     | \$538,758                              | 4.3%        |
| Area A - Kyuquot-Nootka   | \$19,973,565                                      | \$76,321                               | 0.6%        |
| <b>Member Municipalities</b>  |   |  |             |
| Campbell River  | \$837,473,827                                     | \$3,200,091                            | 25.4%       |
| Comox   | \$372,988,978                                     | \$1,425,237                            | 11.3%       |
| Courtenay   | \$793,465,406                                     | \$3,031,929                            | 24.1%       |
| Cumberland  | \$107,583,325                                     | \$411,089                              | 3.3%        |
| Gold River  | \$16,734,833                                      | \$63,946                               | 0.5%        |
| Sayward   | \$5,273,965                                       | \$20,152                               | 0.2%        |
| Tahsis  | \$5,606,880                                       | \$21,425                               | 0.2%        |
| Zeballos  | \$1,482,135                                       | \$5,663                                | 0.0%        |
|   | <b>\$3,297,459,818</b>                            | <b>\$12,600,000.00</b>                 | <b>100%</b> |
| Residential rate per \$1,000 taxable value  |   | 0.3821                                 |             |
| For a home assessed at  |   | \$ 500,000                             |             |
| Residential levy  |   | \$ 191                                 |             |
|   |   |  |             |
| For a home assessed at  |   | \$ 550,000                             |             |
| Residential levy  |   | \$ 210                                 |             |

**Appendix B**  
**2022 Consolidated Provisional Budget**

**Revenue**

|                         |                      |
|-------------------------|----------------------|
| Grants in lieu of taxes | \$ 182,000           |
| Requisition             | 12,600,000           |
| Transfer from reserves  | 0                    |
| Interest revenue        | 110,000              |
| Surplus prior year      | 0                    |
|                         | <u>\$ 12,892,000</u> |

**Expenditures**

|                                 |                      |
|---------------------------------|----------------------|
| Administration expense          | \$ 151,000           |
| Governance expenses             | 54,000               |
| Benefits                        | 110                  |
| Bank charges                    | 500                  |
| Travel                          | 16,000               |
| Legal fees                      | 10,000               |
| Professional fees               | 36,888               |
| Long term debt financing costs  | 10,743,502           |
| Short term debt financing costs | 0                    |
| Capital grants                  | 1,880,000            |
|                                 | <u>\$ 12,892,000</u> |

## Budget Departmental Report

From Category : 0 To Category : 0  
 Account Code : ??-?-?-??? To : ??-?-?-???

Budget Detail : Provisional Budget

Year : 2022

| Account Code                   | Account Description             | CC1 | CC2 | CC3 | 2021<br>Approved<br>Budget | 2022<br>Provisional<br>Budget | Appendix C |
|--------------------------------|---------------------------------|-----|-----|-----|----------------------------|-------------------------------|------------|
| <b>GENERAL REVENUE FUND</b>    |                                 |     |     |     |                            |                               |            |
| <b>General Revenue Fund</b>    |                                 |     |     |     |                            |                               |            |
| <b>REVENUE</b>                 |                                 |     |     |     |                            |                               |            |
| 50-1-0-005                     | GRANTS IN LIEU OF TAXES         |     |     |     | 182,000                    | 182,000                       |            |
| 50-1-0-012                     | PROV GRANTS - DEBT SVC CHGS)    |     |     |     | 0                          | 0                             |            |
| 50-1-0-015                     | REQUISITION - ELECTORAL AREAS   |     |     |     | 4,419,144                  | 4,421,673                     |            |
| 50-1-0-020                     | REQUISITION - MUNICIPAL         |     |     |     | 8,180,856                  | 8,178,327                     |            |
| 50-1-0-120                     | INTEREST REVENUE                |     |     |     | 110,000                    | 110,000                       |            |
| 50-1-0-126                     | DEBENTURE REFUNDS               |     |     |     | 0                          | 0                             |            |
| 50-1-0-128                     | OTHER REVENUE                   |     |     |     | 0                          | 0                             |            |
| 50-1-0-145                     | TSFR FR RESERVE                 |     |     |     | 0                          | 0                             |            |
| 50-1-0-150                     | SURPLUS PRIOR YEAR              |     |     |     | 1,022,694                  | 0                             |            |
| <b>Total REVENUE</b>           |                                 |     |     |     | 13,914,694                 | 12,892,000                    |            |
| <b>EXPENSES</b>                |                                 |     |     |     |                            |                               |            |
| 50-2-0-200                     | ADMINISTRATION EXPENSE          |     |     |     | 151,000                    | 151,000                       |            |
| 50-2-0-220                     | GOVERNANCE EXPENSES             |     |     |     | 54,000                     | 54,000                        |            |
| 50-2-0-221                     | SALARIES & WAGES                |     |     |     | 0                          | 0                             |            |
| 50-2-0-225                     | BENEFITS                        |     |     |     | 105                        | 110                           |            |
| 50-2-0-238                     | WCB                             |     |     |     | 0                          | 0                             |            |
| 50-2-0-246                     | BANK CHARGES                    |     |     |     | 500                        | 500                           |            |
| 50-2-0-284                     | MEETING EXPENSE                 |     |     |     | 0                          | 0                             |            |
| 50-2-0-320                     | TRAVEL                          |     |     |     | 18,000                     | 16,000                        |            |
| 50-2-0-335                     | ADVERTISING                     |     |     |     | 0                          | 0                             |            |
| 50-2-0-353                     | PUBLIC RELATIONS                |     |     |     | 0                          | 0                             |            |
| 50-2-0-381                     | LEGAL FEES                      |     |     |     | 10,000                     | 10,000                        |            |
| 50-2-0-387                     | PROFESSIONAL FEES               |     |     |     | 42,898                     | 36,888                        |            |
| 50-2-0-470                     | CONTR TO RSV SEC 20(2)          |     |     |     | 0                          | 0                             |            |
| 50-2-0-475                     | CONTR TO CAP & LOAN FUND        |     |     |     | 0                          | 0                             |            |
| 50-2-0-480                     | TRANSFER TO CAPITAL             |     |     |     | 1,880,000                  | 1,880,000                     |            |
| 50-2-0-485                     | FUNDS FOR FUTURE EXPENDITURES   |     |     |     | 1,014,689                  | 0                             |            |
| 50-2-0-486                     | FUNDS FOR FUTURE MAJOR PROJECTS |     |     |     | 0                          | 0                             |            |
| 50-2-0-500                     | BANK/LOAN INTEREST OPERATING    |     |     |     | 0                          | 0                             |            |
| 50-2-0-501                     | TEMPORARY BORROWING INTEREST    |     |     |     | 0                          | 0                             |            |
| 50-2-0-505                     | LONG TERM DEBT PRINCIPAL        |     |     |     | 7,858,238                  | 7,858,238                     |            |
| 50-2-0-506                     | LONG TERM DEBT INTEREST         |     |     |     | 2,885,264                  | 2,885,264                     |            |
| 50-2-0-507                     | INTERIM FINANCING PRINCIPAL     |     |     |     | 0                          | 0                             |            |
| 50-2-0-508                     | INTERIM FINANCING INTEREST      |     |     |     | 0                          | 0                             |            |
| <b>Total EXPENSES</b>          |                                 |     |     |     | 13,914,694                 | 12,892,000                    |            |
| <b>Surplus/(Deficit)</b>       |                                 |     |     |     | 0                          | 0                             |            |
| <b>Category Total --&gt;</b>   |                                 |     |     |     | 0                          | 0                             |            |
| <b>CAPITAL &amp; LOAN FUND</b> |                                 |     |     |     |                            |                               |            |
| <b>Capital Fund</b>            |                                 |     |     |     |                            |                               |            |
| <b>REVENUE</b>                 |                                 |     |     |     |                            |                               |            |
| 51-1-0-012                     | PROV GRANTS - CAPITAL           |     |     |     | 0                          | 0                             |            |
| 51-1-0-140                     | INTERIM FINANCING PROCEEDS      |     |     |     | 0                          | 0                             |            |
| 51-1-0-145                     | TRANSFER FR RESERVE             |     |     |     | 2,047,188                  | 2,618,146                     |            |
| 51-1-0-148                     | TRANSFER FR GENERAL             |     |     |     | 1,880,000                  | 1,880,000                     |            |
| 51-1-0-149                     | DEBT PROCEEDS                   |     |     |     | 0                          | 0                             |            |

## Budget Departmental Report

From Category : 0 To Category : 0

Budget Detail : Provisional Budget

Account Code : ??-?-?-??? To : ??-?-?-???

Year : 2022

| Account Code                                | Account Description                | CC1 | CC2 | CC3 | 2021<br>Approved<br>Budget | 2022<br>Provisional<br>Budget |
|---|------------------------------------|-----|-----|-----|----------------------------|-------------------------------|
| 51-1-0-150                                  | UNEXPENDED DEBT PROCEEDS PRIOR YR  |     |     |     | 0                          | 0                             |
| <b>Total REVENUE</b>                        |                                    |     |     |     | 3,927,188                  | 4,498,146                     |
| <hr style="border-top: 1px dashed black;"/> |                                    |     |     |     |                            |                               |
| <b>EXPENSES</b>                             |                                    |     |     |     |                            |                               |
| 51-2-0-470                                  | CAPITAL GRANTS FUNDED BY DEBT      |     |     |     | 0                          | 0                             |
| 51-2-0-471                                  | CAPITAL GRANTS FUNDED BY OPERATING |     |     |     | 1,850,000                  | 1,850,000                     |
| 51-2-0-472                                  | GLOBAL GRANTS FUNDED BY OPERATING  |     |     |     | 30,000                     | 30,000                        |
| 51-2-0-473                                  | CAPITAL GRANTS FUNDED BY RESERVES  |     |     |     | 1,886,704                  | 2,084,592                     |
| 51-2-0-474                                  | MAJOR CAPITAL PROJECTS             |     |     |     | 160,484                    | 533,554                       |
| 51-2-0-479                                  | CAPITAL BUILDING                   |     |     |     | 0                          | 0                             |
| 51-2-0-502                                  | DEB DISCOUNT/ISSUE EXPENSE         |     |     |     | 0                          | 0                             |
| 51-2-0-504                                  | TEMPORARY BORROWING PAYDOWN        |     |     |     | 0                          | 0                             |
| 51-2-0-550                                  | DEFICIT PRIOR YEAR                 |     |     |     | 0                          | 0                             |
| <b>Total EXPENSES</b>                       |                                    |     |     |     | 3,927,188                  | 4,498,146                     |
| <hr style="border-top: 1px dashed black;"/> |                                    |     |     |     |                            |                               |
| <b>Surplus/(Deficit)</b>                    |                                    |     |     |     | 0                          | 0                             |
| <hr style="border-top: 1px dashed black;"/> |                                    |     |     |     |                            |                               |
| <b>Category Total --&gt;</b>                |                                    |     |     |     | 0                          | 0                             |
| <hr style="border-top: 1px dashed black;"/> |                                    |     |     |     |                            |                               |
| <b>Grand Total --&gt;</b>                   |                                    |     |     |     | 0                          | 0                             |



**2022 Provisional Budget**

| Account Code ID      | Account Name Description                      | Status | Quantity | Rate        | Burden % | Amount            |
|----------------------|---|--------|----------|-------------|----------|-------------------|
| GENERAL REVENUE FUND |   |        |          |             |          |                   |
| General Revenue Fund |   |        |          |             |          |                   |
| REVENUE              |   |        |          |             |          |                   |
| 50-1-0-005           | GRANTS IN LIEU OF TAXES                       |        |          |             |          |                   |
| 1                    |   | A      | 1.00     | -182000.00  | 0.0000   | -182,000          |
|                      | <b>Total :</b>                                |        |          |             |          | <b>-182,000</b>   |
| 50-1-0-015           | REQUISITION - ELECTORAL AREAS                 |        |          |             |          |                   |
| 3                    | .4401 per \$1000 based on 2021 Completed Roll | A      | 1.00     | -4421673.00 | 0.0000   | -4,421,673        |
|                      | <b>Total :</b>                                |        |          |             |          | <b>-4,421,673</b> |
| 50-1-0-020           | REQUISITION - MUNICIPAL                       |        |          |             |          |                   |
| 4                    | .4401 per \$1000 based on 2021 Completed Roll | A      | 1.00     | -8178327.00 | 0.0000   | -8,178,327        |
|                      | <b>Total :</b>                                |        |          |             |          | <b>-8,178,327</b> |
| 50-1-0-120           | INTEREST REVENUE                              |        |          |             |          |                   |
| 5                    |   | A      | 1.00     | -110000.00  | 0.0000   | -110,000          |
|                      | <b>Total :</b>                                |        |          |             |          | <b>-110,000</b>   |
| 50-1-0-150           | SURPLUS PRIOR YEAR                            |        |          |             |          |                   |
| 8                    | General Surplus - 2021                        | A      | 1.00     | 0.00        | 0.0000   | 0                 |
|                      | <b>Total :</b>                                |        |          |             |          | <b>0</b>          |
| EXPENSES             |   |        |          |             |          |                   |
| 50-2-0-200           | ADMINISTRATION EXPENSE                        |        |          |             |          |                   |
| 9                    | CVRD support services                         | A      | 1.00     | 151000.00   | 0.0000   | 151,000           |
|                      | <b>Total :</b>                                |        |          |             |          | <b>151,000</b>    |
| 50-2-0-220           | GOVERNANCE EXPENSES                           |        |          |             |          |                   |
| 166                  | 12 meetings @ \$4500                          | A      | 12.00    | 4500.00     | 0.0000   | 54,000            |
|                      | <b>Total :</b>                                |        |          |             |          | <b>54,000</b>     |
| 50-2-0-225           | BENEFITS                                      |        |          |             |          |                   |
| 169                  | Board remuneration (CPP only)                 | A      | 1.00     | 110.00      | 0.0000   | 110               |
|                      | <b>Total :</b>                                |        |          |             |          | <b>110</b>        |
| 50-2-0-246           | BANK CHARGES                                  |        |          |             |          |                   |
| 174                  |   | A      | 1.00     | 500.00      | 0.0000   | 500               |
|                      | <b>Total :</b>                                |        |          |             |          | <b>500</b>        |
| 50-2-0-320           | TRAVEL  |        |          |             |          |                   |
| 167                  | Board travel                                  | A      | 12.00    | 1333.33     | 0.0000   | 16,000            |
|                      | <b>Total :</b>                                |        |          |             |          | <b>16,000</b>     |
| 50-2-0-381           | LEGAL FEES                                    |        |          |             |          |                   |
| 171                  | Allowance for legal                           | A      | 1.00     | 10000.00    | 0.0000   | 10,000            |
|                      | <b>Total :</b>                                |        |          |             |          | <b>10,000</b>     |
| 50-2-0-387           | PROFESSIONAL FEES                             |        |          |             |          |                   |

**2022 Provisional Budget**

| Account Code ID                                 | Account Name Description   | Status | Quantity | Rate       | Burden % | Amount           |
|---|--|--------|----------|------------|----------|------------------|
| <b>GENERAL REVENUE FUND</b>                     |  |        |          |            |          |                  |
| General Revenue Fund                            |  |        |          |            |          |                  |
| <b>EXPENSES</b>                                 |  |        |          |            |          |                  |
| 165   | Annual audit fees  | A      | 1.00     | 5000.00    | 0.0000   | 5,000            |
| 165   | Audit fee allowance for expanded scope and additional services   | A      | 1.00     | 2888.00    | 0.0000   | 2,888            |
| 165   | Allowance for liaison or study work  | A      | 1.00     | 15000.00   | 0.0000   | 15,000           |
| 165   | CF from 2021 Board orientation/strategic planning  | A      | 1.00     | 14000.00   | 0.0000   | 14,000           |
| <b>Total :</b>                                  |  |        |          |            |          | <b>36,888</b>    |
| <b>PROFESSIONAL FEES</b>                        |  |        |          |            |          |                  |
| <b>50-2-0-480 TRANSFER TO CAPITAL</b>           |  |        |          |            |          |                  |
| 152   | Current year capital projects/equipment funded by operating greater than \$5,000 and less than \$100,000 | A      | 1.00     | 1850000.00 | 0.0000   | 1,850,000        |
| 152   | Global grants  | A      | 1.00     | 30000.00   | 0.0000   | 30,000           |
| <b>Total :</b>                                  |  |        |          |            |          | <b>1,880,000</b> |
| <b>TRANSFER TO CAPITAL</b>                      |  |        |          |            |          |                  |
| <b>50-2-0-485 FUNDS FOR FUTURE EXPENDITURES</b> |  |        |          |            |          |                  |
| 157   | Unallocated annual capital project funding   | A      | 1.00     | 0.00       | 0.0000   | 0                |
| 157   | Additional contribution from surplus   | A      | 1.00     | 0.00       | 0.0000   | 0                |
| 157   | Annual reserve contribution  | A      | 1.00     | 0.00       | 0.0000   | 0                |
| <b>Total :</b>                                  |  |        |          |            |          | <b>0</b>         |
| <b>FUNDS FOR FUTURE EXPENDITURES</b>            |  |        |          |            |          |                  |
| <b>50-2-0-500 BANK/LOAN INTEREST OPERATING</b>  |  |        |          |            |          |                  |
| 12  | Temporary borrowing interest   | A      | 1.00     | 0.00       | 0.0000   | 0                |
| <b>Total :</b>                                  |  |        |          |            |          | <b>0</b>         |
| <b>BANK/LOAN INTEREST OPERATING</b>             |  |        |          |            |          |                  |
| <b>50-2-0-505 LONG TERM DEBT PRINCIPAL</b>      |  |        |          |            |          |                  |
| 14  | Issue 99 Apr/Oct 19 - ends Oct 2026  | A      | 1.00     | 16304.00   | 0.0000   | 16,304           |
| 14  | Issue 146 Sep 19,2018 to Sep 19,2028   | A      | 1.00     | 7841934.43 | 0.0000   | 7,841,934        |
| <b>Total :</b>                                  |  |        |          |            |          | <b>7,858,238</b> |
| <b>LONG TERM DEBT PRINCIPAL</b>                 |  |        |          |            |          |                  |
| <b>50-2-0-506 LONG TERM DEBT INTEREST</b>       |  |        |          |            |          |                  |
| 73  | Issue 99 Apr/Oct 19 - ends Oct 2026  | A      | 2.00     | 4248.00    | 0.0000   | 8,496            |
| 73  | Issue 146 Mar/Sep 19/18-Sep/2028 3.2%  | A      | 2.00     | 1438384.00 | 0.0000   | 2,876,768        |
| <b>Total :</b>                                  |  |        |          |            |          | <b>2,885,264</b> |
| <b>LONG TERM DEBT INTEREST</b>                  |  |        |          |            |          |                  |

**CAPITAL & LOAN FUND**

**2022 Provisional Budget**

| Account Code ID                | Account Name Description   | Status | Quantity | Rate        | Burden % | Amount            |
|--------------------------------|--|--------|----------|-------------|----------|-------------------|
| <b>CAPITAL &amp; LOAN FUND</b> |  |        |          |             |          |                   |
| Capital Fund                   |  |        |          |             |          |                   |
| <b>REVENUE</b>                 |  |        |          |             |          |                   |
| 51-1-0-145                     | TRANSFER FR RESERVE  |        |          |             |          |                   |
| 159                            | Prior year equipment/projects \$5K to \$100K   | A      | 1.00     | -2084592.00 | 0.0000   | -2,084,592        |
| 159                            | Phillip Monitoring Software/Hardware carry forward   | A      | 1.00     | -166000.00  | 0.0000   | -166,000          |
| 159                            | Ophthalmology/PHACO carry forward  | A      | 1.00     | 0.00        | 0.0000   | -63,070           |
| 159                            | UDMD carry forward   | A      | 1.00     | -160484.00  | 0.0000   | -160,484          |
| 159                            | Patient Monitors and Central Station carry forward   | A      | 1.00     | -144000.00  | 0.0000   | -144,000          |
|                                | <b>Total :</b>   |        |          |             |          | <b>-2,618,146</b> |
| 51-1-0-148                     | TRANSFER FR GENERAL  |        |          |             |          |                   |
| 153                            | Global grants funded by operating  | A      | 1.00     | -30000.00   | 0.0000   | -30,000           |
| 153                            | Current year capital projects/equipment funded by operating greater than \$5,000 and less than \$100,000 | A      | 1.00     | -1850000.00 | 0.0000   | -1,850,000        |
|                                | <b>Total :</b>   |        |          |             |          | <b>-1,880,000</b> |
| <b>EXPENSES</b>                |  |        |          |             |          |                   |
| 51-2-0-471                     | CAPITAL GRANTS FUNDED BY OPERATING   |        |          |             |          |                   |
| 154                            | Current year capital projects/equipment funded by operating greater than \$5,000 and less than \$100,000 | A      | 1.00     | 1850000.00  | 0.0000   | 1,850,000         |
|                                | <b>Total :</b>   |        |          |             |          | <b>1,850,000</b>  |
| 51-2-0-472                     | GLOBAL GRANTS FUNDED BY OPERATING  |        |          |             |          |                   |
| 156                            | Zeballos, Cortes, Kyuquot, Tahsis, Gold River, Sayward   | A      | 1.00     | 30000.00    | 0.0000   | 30,000            |
|                                | <b>Total :</b>   |        |          |             |          | <b>30,000</b>     |
| 51-2-0-473                     | CAPITAL GRANTS FUNDED BY RESERVES  |        |          |             |          |                   |
| 160                            | Minor Capital  | A      | 1.00     | 2084592.00  | 0.0000   | 2,084,592         |
|                                | <b>Total :</b>   |        |          |             |          | <b>2,084,592</b>  |
| 51-2-0-474                     | MAJOR CAPITAL PROJECTS   |        |          |             |          |                   |
| 161                            | Phillip Monitoring Software/Hardware carry forward   | A      | 1.00     | 0.00        | 0.0000   | 166,000           |
| 161                            | UDMD carry forward   | A      | 1.00     | 160484.00   | 0.0000   | 160,484           |
| 161                            | Patient Monitors and Central Station carry forward   | A      | 1.00     | 144000.00   | 0.0000   | 144,000           |
| 161                            | Ophthalmology/PHACO carry forward  | A      | 1.00     | 63070.00    | 0.0000   | 63,070            |
|                                | <b>Total :</b>   |        |          |             |          | <b>533,554</b>    |

## Budget Departmental Report

## Appendix D

From Category : 0 To Category : 0

Account Code : ??-?-?-??? To : ??-?-?-???

| Account Code                | Account Description             | CC1 | CC2 | CC3 | 2021<br>Actual Values | 2021<br>Budget<br>Values | 2020<br>Actual Values | 2020<br>Budget<br>Values | 2019<br>Actual Values | 2019<br>Budget<br>Values | 2018<br>Actual Values | 2018<br>Budget<br>Values |
|-----------------------------|---------------------------------|-----|-----|-----|-----------------------|--------------------------|-----------------------|--------------------------|-----------------------|--------------------------|-----------------------|--------------------------|
| <b>GENERAL REVENUE FUND</b> |                                 |     |     |     |                       |                          |                       |                          |                       |                          |                       |                          |
| <b>General Revenue Fund</b> |                                 |     |     |     |                       |                          |                       |                          |                       |                          |                       |                          |
| <b>REVENUE</b>              |                                 |     |     |     |                       |                          |                       |                          |                       |                          |                       |                          |
| 50-1-0-005                  | GRANTS IN LIEU OF TAXES         |     |     |     | 1,156                 | 182,000                  | 272,592               | 182,000                  | 261,269               | 182,000                  | 261,788               | 82,000                   |
| 50-1-0-012                  | PROV GRANTS - DEBT SVC CHGS)    |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-1-0-015                  | REQUISITION - ELECTORAL AREAS   |     |     |     | 4,421,673             | 4,419,144                | 5,959,244             | 5,977,904                | 6,009,652             | 6,009,652                | 6,093,610             | 6,099,292                |
| 50-1-0-020                  | REQUISITION - MUNICIPAL         |     |     |     | 8,178,328             | 8,180,856                | 11,040,756            | 11,022,096               | 10,990,348            | 10,990,348               | 10,906,390            | 10,900,708               |
| 50-1-0-120                  | INTEREST REVENUE                |     |     |     | 152,181               | 110,000                  | 271,097               | 85,000                   | 362,296               | 80,000                   | 224,890               | 60,000                   |
| 50-1-0-126                  | DEBENTURE REFUNDS               |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 8,948                 | 0                        |
| 50-1-0-128                  | OTHER REVENUE                   |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-1-0-145                  | TSFR FR RESERVE                 |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-1-0-150                  | SURPLUS PRIOR YEAR              |     |     |     | 1,022,693             | 1,022,694                | 853,061               | 853,061                  | 340,615               | 340,615                  | 753,953               | 753,953                  |
| <b>Total REVENUE</b>        |                                 |     |     |     | 13,776,031            | 13,914,694               | 18,396,750            | 18,120,061               | 17,964,179            | 17,602,615               | 18,249,579            | 17,895,953               |
| <b>EXPENSES</b>             |                                 |     |     |     |                       |                          |                       |                          |                       |                          |                       |                          |
| 50-2-0-200                  | ADMINISTRATION EXPENSE          |     |     |     | 151,000               | 151,000                  | 151,000               | 151,000                  | 151,000               | 151,000                  | 151,000               | 151,000                  |
| 50-2-0-220                  | GOVERNANCE EXPENSES             |     |     |     | 24,760                | 54,000                   | 17,660                | 54,000                   | 26,485                | 54,000                   | 23,675                | 54,000                   |
| 50-2-0-221                  | SALARIES & WAGES                |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-2-0-225                  | BENEFITS                        |     |     |     | 18                    | 105                      | 103                   | 100                      | 32                    | 100                      | 0                     | 100                      |
| 50-2-0-238                  | WCB                             |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-2-0-246                  | BANK CHARGES                    |     |     |     | 334                   | 500                      | 438                   | 500                      | 450                   | 500                      | 466                   | 500                      |
| 50-2-0-284                  | MEETING EXPENSE                 |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-2-0-320                  | TRAVEL                          |     |     |     | 35                    | 18,000                   | 2,207                 | 18,000                   | 5,221                 | 18,000                   | 4,855                 | 18,000                   |
| 50-2-0-335                  | ADVERTISING                     |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-2-0-353                  | PUBLIC RELATIONS                |     |     |     | 291                   | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-2-0-381                  | LEGAL FEES                      |     |     |     | 0                     | 10,000                   | 0                     | 10,000                   | 0                     | 10,000                   | 0                     | 10,000                   |
| 50-2-0-387                  | PROFESSIONAL FEES               |     |     |     | 5,996                 | 42,898                   | 4,489                 | 42,898                   | 4,436                 | 52,898                   | 10,267                | 166,390                  |
| 50-2-0-470                  | CONTR TO RSV SEC 20(2)          |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-2-0-475                  | CONTR TO CAP & LOAN FUND        |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-2-0-480                  | TRANSFER TO CAPITAL             |     |     |     | 30,000                | 1,880,000                | 30,000                | 653,404                  | 31,438                | 395,332                  | 149,252               | 304,142                  |
| 50-2-0-485                  | FUNDS FOR FUTURE EXPENDITURES   |     |     |     | 1,014,689             | 1,014,689                | 6,424,657             | 6,424,657                | 6,155,283             | 6,155,283                | 2,636,299             | 2,636,299                |
| 50-2-0-486                  | FUNDS FOR FUTURE MAJOR PROJECTS |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-2-0-500                  | BANK/LOAN INTEREST OPERATING    |     |     |     | 0                     | 0                        | 0                     | 22,000                   | 0                     | 22,000                   | 0                     | 22,000                   |
| 50-2-0-501                  | TEMPORARY BORROWING INTEREST    |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 50-2-0-505                  | LONG TERM DEBT PRINCIPAL        |     |     |     | 7,858,238             | 7,858,238                | 7,858,238             | 7,858,238                | 7,858,238             | 7,858,238                | 66,901                | 66,902                   |
| 50-2-0-506                  | LONG TERM DEBT INTEREST         |     |     |     | 2,885,264             | 2,885,264                | 2,885,264             | 2,885,264                | 2,878,536             | 2,885,264                | 835,808               | 22,620                   |
| 50-2-0-507                  | INTERIM FINANCING PRINCIPAL     |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 12,501,437            | 12,500,000               |
| 50-2-0-508                  | INTERIM FINANCING INTEREST      |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 1,529,004             | 1,944,000                |

## Budget Departmental Report

From Category : 0 To Category : 0

Account Code : ??-?-?-??? To : ??-?-?-???

| Account Code                   | Account Description                | CC1 | CC2 | CC3 | 2021<br>Actual Values | 2021<br>Budget<br>Values | 2020<br>Actual Values | 2020<br>Budget<br>Values | 2019<br>Actual Values | 2019<br>Budget<br>Values | 2018<br>Actual Values | 2018<br>Budget<br>Values |
|--------------------------------|------------------------------------|-----|-----|-----|-----------------------|--------------------------|-----------------------|--------------------------|-----------------------|--------------------------|-----------------------|--------------------------|
| <b>Total EXPENSES</b>          |                                    |     |     |     | 11,970,625            | 13,914,694               | 17,374,056            | 18,120,061               | 17,111,118            | 17,602,615               | 17,908,964            | 17,895,953               |
| <b>Surplus/(Deficit)</b>       |                                    |     |     |     | 1,805,406             | 0                        | 1,022,694             | 0                        | 853,061               | 0                        | 340,615               | 0                        |
| <b>Category Total --&gt;</b>   |                                    |     |     |     | 1,805,406             | 0                        | 1,022,694             | 0                        | 853,061               | 0                        | 340,615               | 0                        |
| <b>CAPITAL &amp; LOAN FUND</b> |                                    |     |     |     |                       |                          |                       |                          |                       |                          |                       |                          |
| <b>Capital Fund</b>            |                                    |     |     |     |                       |                          |                       |                          |                       |                          |                       |                          |
| <b>REVENUE</b>                 |                                    |     |     |     |                       |                          |                       |                          |                       |                          |                       |                          |
| 51-1-0-012                     | PROV GRANTS - CAPITAL              |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 51-1-0-140                     | INTERIM FINANCING PROCEEDS         |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 2,317,000             | 6,395,000                |
| 51-1-0-145                     | TRANSFER FR RESERVE                |     |     |     | 123,621               | 2,047,188                | 99,784                | 1,523,568                | 143,226               | 4,286,811                | 2,574,159             | 2,141,276                |
| 51-1-0-148                     | TRANSFER FR GENERAL                |     |     |     | 30,000                | 1,880,000                | 30,000                | 653,404                  | 31,438                | 395,332                  | 150,689               | 304,142                  |
| 51-1-0-149                     | DEBT PROCEEDS                      |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 89,898,990            | 94,019,633               |
| 51-1-0-150                     | UNEXPENDED DEBT PROCEEDS PRIOR YR  |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| <b>Total REVENUE</b>           |                                    |     |     |     | 153,621               | 3,927,188                | 129,784               | 2,176,972                | 174,663               | 4,682,143                | 94,940,838            | 102,860,051              |
| <b>EXPENSES</b>                |                                    |     |     |     |                       |                          |                       |                          |                       |                          |                       |                          |
| 51-2-0-470                     | CAPITAL GRANTS FUNDED BY DEBT      |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 51-2-0-471                     | CAPITAL GRANTS FUNDED BY OPERATING |     |     |     | 0                     | 1,850,000                | 0                     | 623,404                  | 1,438                 | 365,332                  | 119,252               | 269,142                  |
| 51-2-0-472                     | GLOBAL GRANTS FUNDED BY OPERATING  |     |     |     | 30,000                | 30,000                   | 30,000                | 30,000                   | 30,000                | 30,000                   | 30,000                | 35,000                   |
| 51-2-0-473                     | CAPITAL GRANTS FUNDED BY RESERVES  |     |     |     | 123,621               | 1,886,704                | 94,906                | 1,358,205                | 143,226               | 1,068,532                | 251,159               | 967,276                  |
| 51-2-0-474                     | MAJOR CAPITAL PROJECTS             |     |     |     | 0                     | 160,484                  | 4,878                 | 165,363                  | 0                     | 3,218,279                | 4,640,000             | 7,569,000                |
| 51-2-0-479                     | CAPITAL BUILDING                   |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| 51-2-0-502                     | DEB DISCOUNT/ISSUE EXPENSE         |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 898,990               | 940,196                  |
| 51-2-0-504                     | TEMPORARY BORROWING PAYDOWN        |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 89,001,437            | 93,079,437               |
| 51-2-0-550                     | DEFICIT PRIOR YEAR                 |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| <b>Total EXPENSES</b>          |                                    |     |     |     | 153,621               | 3,927,188                | 129,784               | 2,176,972                | 174,663               | 4,682,143                | 94,940,838            | 102,860,051              |
| <b>Surplus/(Deficit)</b>       |                                    |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| <b>Category Total --&gt;</b>   |                                    |     |     |     | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        | 0                     | 0                        |
| <b>Grand Total --&gt;</b>      |                                    |     |     |     | 1,805,406             | 0                        | 1,022,694             | 0                        | 853,061               | 0                        | 340,615               | 0                        |